

Balance Sheet

Line Item	2024	2025
ASSETS		
Current Assets		
Cash & Equivalents	\$85,000	\$120,500
Accounts Receivable	\$45,000	\$52,300
Inventory	\$30,000	\$38,700
Prepaid Expenses	\$5,000	\$6,200
Total Current Assets	\$165,000	\$217,700
Fixed Assets		
Equipment	\$50,000	\$55,000
Less: Accumulated Depreciation	(\$10,000)	(\$15,000)
Net Fixed Assets	\$40,000	\$40,000
Total Assets	\$205,000	\$257,700
LIABILITIES & EQUITY		
Liabilities		
Accounts Payable	\$25,000	\$32,400
Notes Payable	\$30,000	\$25,000
Total Liabilities	\$55,000	\$57,400
Equity		
Owner Capital	\$100,000	\$100,000
Retained Earnings	\$50,000	\$100,300
Total Equity	\$150,000	\$200,300
Total Liabilities & Equity	\$205,000	\$257,700